

Business

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Care home firm is world class

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A Fylde care home group has received one of the most prestigious awards in the field of residential care provision – the Global Award.

Lakeview Rest Homes Ltd, based in St Annes, is proud to have been presented with the Global Award as “The Most Outstanding Residential Care Provider in the World in 2017.”

Global Awards are sponsored by The Over 50s Housing Publishing Group which independently reviews standards and trends in senior housing in over 200 countries each year.

Judging is overseen by the editor of 20 journals across the world, specialising in the over-50s housing sector and the provision of care.

The presentation was made at special ceremony in London, and director Nick Wood was there to accept the award on Lakeview Rest Homes Ltd's behalf.

In his acceptance speech Nick said: “I am so grateful to accept this award, not simply on behalf of Lakeview Rest Homes, but on behalf of the entire Lakeview



Lakeview Rest Homes staff at The Moorings, St Annes

team whose hard work, dedication and collective effort have made this possible.

“Above all others the person who should be here today to receive this award is my mum, Marie, who passed away earlier this year. It was she who opened our first home at Lakeview Lodge which, even then, was 15 years ahead of its competitors.

“She set a standard which

we have all strived, ever since, to maintain.”

Brother and fellow director Pete Wood was equally delighted and keen to acknowledge the vital role played by all at the homes.

He said: “This Award is a credit to our teams in every department. It gives recognition for all that they do.

Peter Wood, whose wife Marie founded Lakeview over 30 years ago, was delighted and said: “I am thrilled that Lakeview Rest Homes have received this award.

“It is a tribute to my late wife Marie who so successful-

ly set the family on the path of care provision.

“Her hard work, dedication, vision and innovation continue through our sons. I am so proud of all that she, and our sons Nick and Pete, have achieved.”

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£5.3m county cost of fraud revealed

Businesses in Lancashire reported more than £5.3m in fraud losses last year, data obtained by RSM under the Freedom of Information Act reveals.

The statistics, obtained from ActionFraud, the UK's national fraud and cyber-crime reporting centre, show that businesses across the region submitted almost 247 reports to the police about fraud in 2016-17.

Nationally, the highest losses sustained by business-

es resulted from incidents of cheque, plastic card and on-line bank fraud.

This was followed by corporate employee fraud and mandate fraud. Mandate fraud is where fraudsters obtain details of direct debits, standing orders or account transfer details and amend them to transfer monies to other accounts.

The highest number of reports concerned ‘retail fraud’ committed against shops and restaurants.

Share Watch

MAJOR INDICES

Index	Price	+/-	+/-%
FTSE 100	7386.94	+14.33	+0.19
FTSE 250	19850.00	+156.62	+0.80
CAC 40	5336.39	+35.14	+0.66
Dax Xetra	13047.22	+70.85	+0.55
Dow Jones (at 6pm)	23473.87	+202.59	+0.87
Nikkei 225	22351.12	+322.80	+1.47

WINNERS & LOSERS

Company	Price	+/-%	Company	Price	+/-%
Hikma Pharma	1021	+6.47	Dignity	1965	-9.24
Shire	3744	+6.05	Spire Health	271½	-8.60
Crest Nicholson	525½	+5.90	QinetiQ	204½	-7.14
Close Brothers	1386	+5.32	Talktalk Telecom	168½	-5.61
AO World	110¾	+5.23	Virgin Money	260½	-5.24
Convatec	198½	+4.58	GKN	296	-4.76
British Land	618½	+3.69	Metro Bank	3450	-3.58
Provident Fin	900	+3.57	Polymet Int	869	-3.28
easyJet	1295	+3.52	Royal Ditch Shl A	2331	-2.94
Playtech	831	+3.36	Mediclinic Intl	578½	-2.69

EXCHANGE RATES

Country	Rate	Country	Rate
Australia (A\$)	1.6424	New Zealand (\$)	1.7856
Canada (C\$)	1.5987	Norway (kr)	10.32
Czech Rep	26.25	Philippines (ps)	57.29
Denmark (kr)	7.9007	Poland (zł)	4.1613
Egypt (pd)	20.46	Singapore (S\$)	1.6632
Euro	1.0651	Sth Africa (rand)	17.73
Hong Kong (\$)	9.7411	Sth Korea (won)	1261.00
Hungary (ft)	312.05	Sweden (kr)	10.57
India (rp)	75.64	Switzerland (fr)	1.2407
Israel (sh)	4.1855	Taiwan (\$)	34.55
Japan (Y)	141.69	Thailand (baht)	38.81
Malaysia (rg)	5.1482	Turkey (lira)	4.8283
Mexico (ps)	22.50	USA (US\$)	1.2552

FTSE 100

up 14.33 at 7386.94 at Close

Slowdown in signs of growth

The number of North West businesses showing signs of growth is at its lowest for over five years, while the number showing signs of distress has reached a three-year high, according to new research by insolvency and restructuring trade body R3.

In its latest survey, just 51 per cent of businesses in the region reported one or more signs of growth, down from 61

per cent in April and 78 per cent at its peak in December 2015.

Meanwhile, 30 per cent reported one or more signs of distress, up from 10 per cent in April and the highest since 2014.



Paul Barber, North West Chair of R3 and a partner at Begbies Traynor, said: “The business climate has changed markedly since December 2015, when growth levels were at a record high

and distress levels at a record low. Since then we seen a distinct increase in distress and a drop in growth.

“It looks like a new phase of the economic cycle has started.

“With the increase in the National Living Wage, rising inflation and new pensions rules all pushing up costs up, and greater uncertainty, the picture is getting murkier.”